



Order Filed on August 18, 2021
by Clerk
U.S. Bankruptcy Court
District of New Jersey

UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF NEW JERSEY

Caption in Compliance with D.N.J. LBR 9004-1(b)
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Chapter 11 Debtor and Debtor-in-Possession

In re:

HITESHRI PATEL,

Chapter 11 Debtor and Chapter 11
Debtor-in-Possession.

Honorable Kathryn C. Ferguson

Chapter 11

Case No. 20-17880-KCF

Hearing Date: August 17, 20201

**ORDER APPROVING SETTLEMENT PURSUANT TO
D.N.J. LBR 9019-3; AND FOR RELATED RELIEF**

The relief set forth on the following page, numbered two (2) through two (2), is hereby
ORDERED.

DATED: August 18, 2021


Honorable Kathryn C. Ferguson
United States Bankruptcy Judge

In re: Hiteshri Patel
Case No. 20-17880-KCF
Caption of Order: Order for Approving Settlement Pursuant to D.N.J. LBR 9019-3;
and For Related Relief
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IT IS HEREBY

ORDERED, that the Motion Order for Approving Settlement pursuant to D.N.J. LBR 9019-3; and for Related Relief (the “Motion”), filed on behalf of Chapter 11 Debtor and Debtor-in-Possession, Hiteshri Patel (the “Debtor”), by and between the Debtor and NFS Leasing, Inc. (“NFS”) shall be and is hereby granted and approved in its entirety; and it is further

ORDERED that:

(1) The Debtor shall be and is hereby authorized to enter into the Settlement Agreement and Release with NFS.

(2) To the extent that NFS is granted a lien and/or records a mortgage on property located at 223 Gordons Corner Road, Marlboro, NJ 07746 (the “Property”), such lien and/or mortgage of NSF shall be third in priority and junior to (a) any first priority, valid, binding, enforceable, and fully perfected senior security interest in and lien upon the Property of M&T Bank , and (b) any security interest in and lien upon the Property of West Valley National Bank.

(3) The Debtor shall be and is hereby authorized and empowered to issue, execute, deliver, file or record any document, and to take any action necessary or appropriate to implement, effectuate and consummate the Settlement Agreement and Release with NFS in accordance with its terms, including, without limitation, any release, modified settlement agreement, loan document, whether or not specifically referred to in the Motion and/or the Settlement Agreement and Release and without further application to or Order of this Court.